

AUCTION

LEADING THE INDUSTRY SINCE 1945

Realtors • Auctioneers • Advisors

FRIDAY - JULY 31, 2020 - 11:30 AM

Pinky's Restaurant & Lounge

SINCE 1957 - WELL ESTABLISHED TURNKEY SUCCESSFUL BUSINESS - OWNERS RETIRING FROM THE RESTAURANT BUSINESS AFTER 19 YEARS - SELLS AS A UNIT D123 LICENSE - DINING ROOM - CARRYOUT & LOUNGE PINKY'S REGISTERED NAME, KITCHEN, & BAR EQUIPMENT TO TRANSFER W/ PROPERTY - LARGE GRAVELED PARKING LOT - NEW COUNTY & STATE APPROVED - SMALL FLOW COMMERCIAL SEPTIC SYSTEM - QUALITY CONCRETE BLOCK BUILDING W/ APARTMENT - 1.4-ACRE LOT NO ZONING - HANOVER TWP. - COLUMBIANA COUNTY

After 19 years, owners are retiring from the restaurant business. Absolute auction, all sells to the highest

bidders on location: 30479 SR 172, HANOVERTON, OH 44423

Directions: Take Rt. 172 west of Lisbon, OH OR east of Canton, OH to address. (Just west of SR 9 in New Garden) Watch for KIKO signs.















REAL ESTATE: Longtime established turnkey business. Improvements include good 4,200 SF concrete block building. 2,700 SF on the main level, with a bar area, 2 dining rooms, 126-person total capacity. Fully equipped kitchen, w/ additional (pizza/carry out kitchen) w/ takeout window. Second level banquet room plus a 2-bedroom apartment. Vinyl replacement windows, 2 yr. old modern FA gas heat, 5-ton air unit, 400 amp – 200 amp – (2) 100-amp electric service. Full 15-course basement w/ rear walkout. 150' drilled water well w/ new pump & Legacy charcoal water filtration system. Ohio & County approved small flow commercial septic system in 2014. P.O.S system, SOS security system, (2) walk-in coolers, outside deck, 80-gallon hot water tank. Large graveled parking lot w/ security light. Kitchen & bar equipment sells with the real estate. Quality built building well maintained. Great business opportunity close to United High School and Guilford Lake area. Great income history.

NOTE: Call Randall for a private showing & more information. For a full list of equipment that transfers visit www. kikoauctions.com.

TERMS ON REAL ESTATE: 15% down auction day, balance due at closing. A 10% buyer's premium will be added to the highest bid to establish the purchase price. Any desired inspections must be made prior to bidding. All information contained herein was derived from sources believed to be correct. Information is believed to be accurate but not guaranteed.

AUCTION BY ORDER OF: Pinky's Lounge LLC & Guappone Enterprise LTD

























Auctioneer/Realtor®

RANDALL L. KIKO
330-831-0174
randall@kikocompany.com



